



BIT3X TECHNOLOGIES PTE LTD

WHITEPAPER

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General Information

This Whitepaper is issued by BIT3X Technologies Pte. Ltd. (Company Registration No. 201819274Z) (“Bit3x”), a company incorporated in Singapore.

This Whitepaper describes the token sale (“Token Sale”) for the sale of the “thx! Tokens” (“THX”) and the functionality of THX. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for an investment in securities in any jurisdiction. This Whitepaper also does not constitute any form of advice (whether financial, legal, tax or otherwise) and should not be relied upon in connection with any decision to purchase THX.

This Whitepaper is prepared based on the views and plans of Bit3x as of the date set out on the cover page of this Whitepaper. Bit3x reserves the sole and absolute discretion to revise any part of this Whitepaper from time to time by posting the revised Whitepaper on <https://thx3x.com/> (“Website”). Such updated Whitepaper shall become effective immediately from the time of posting.

Token Sale

The purpose of the Token Sale is to raise funds to develop, market and operate the thx! Platform, as generally described in this Whitepaper.

Unless otherwise agreed by Bit3x in writing, the sale of all Tokens by Bit3x during the Token Sale shall be governed exclusively by the Token Sale Terms and Conditions on the Website. No person is bound to purchase any THX, and no purchase or payment would be accepted, on the basis of this Whitepaper. In the event of any conflict or inconsistency between the Token Sale Terms and Conditions, this Whitepaper and any other document, the Token Sale Terms and Conditions shall prevail to the extent of the conflict or inconsistency unless otherwise specified in writing by Bit3x.

As detailed in the Token Sale Terms and Conditions, the Tokens carry no rights other than a limited right of use within the ecosystem of THX, if and to the extent that THX is successfully developed and launched, and subject always to such terms and conditions imposed by Bit3x.

Risks

Participation in the Token Sale and purchase of THX carry with it significant risks. If any such risk materialises, it could have a severe negative impact on the Token Sale, the thx! Platform, THX, and Bit3x. Accordingly, please carefully review and assess the terms applicable to the Tokens and the Token Sale, as well as the risks involved (including those listed in the Token Sale Terms and Conditions) before deciding whether or not to participate in the Token Sale.

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Language

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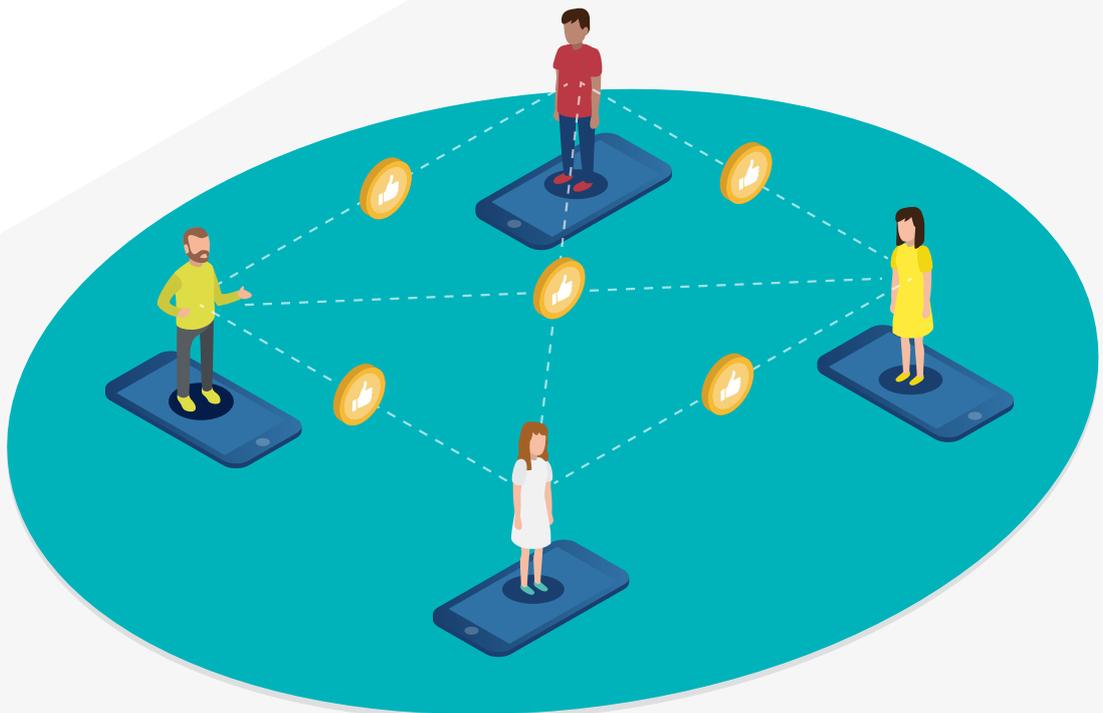
Executive Summary



What is thx! ?

In this fast-moving 21st century of high-tech electronic payments, people do not often carry around cash or small objects of appreciation. Whether one is living in a country where tipping is expected or not, it is always a good idea to be able to give something as a token of appreciation to the person who is providing outstanding service or help. thx! (short for “Thanks!”) was born to address that needs.

thx! is a decentralized application that can exchange “thank you” token with a mobile phone. The received THX token will be easily transferred from one person to the other. The usage examples can range from service-oriented settings such as restaurants, parking lots, hotels, to formal settings such as workplaces, conferences. Transaction history of thx! is not only recorded on the timelines of both giver and recipient, but also on the blockchain network. Transaction history is evaluated and scored by the proprietary algorithm, and its ranking is disclosed on its application.





What problem does thx! solve?

Japan is the first market where this concept of thx! will be rolled out. For people who have been to Japan as a tourist or as a long-term resident, almost everyone can agree that Japan has a top-notch hospitality culture and workers in the service industry take pride and their service exceeds guests' expectations without expecting any tips.

When that situation arises, the natural thing that the guest wants to do is to give a tip in some form. thx! allows users to send THX to anybody who has provided an outstanding service. The act of sending THX to another user will be recorded in the blockchain and the relevant sender will receive thx! Score (i.e. reputation score) corresponding to the THX transactions.

On the other hand, we believe that these workers who are providing over-the-top service should receive special recognition and THX. Furthermore, the number of times that they have received thanks and appreciation should be recorded as part of their profile. By tokenizing this, they can then use the THX to exchange for privileged access to certain products and services or to increase the ranks within their respective community.

For companies in the service industry, they should be able to evaluate and motivate their employees using methods other than the payment of hourly wages. Traditionally, most companies in the service industry have an internal competition to award “Employee of the month” or “Employee of the year.” However, the criteria for this internal “Employee of the month” are subjective and debatable. By introducing something similar to a score board, companies can use objective criteria in awarding such internal time-based competitions. We believe that by gamifying the system, companies will encourage employees to join the challenge to determine which employee receives the most number of thanks. Furthermore, since thx! Scores for both senders and receivers would be recorded on the blockchain and therefore unmodifiable, such scores could be a reliable indicator that companies can use to identify reputable employees. Last but not least, increasingly, customers will not only be interested in the quality of the restaurant but also whether that restaurant has excellent customer service.

Unique Value Proposition



Traditionally, a feeling of gratitude and appreciation is the only thing that a recipient receives. With the invention of the blockchain and token technology, that feeling could be expressed by giving THX and it could also be used to evaluate someone and made into a reputation score. Each user’s reputation score can only be neutral or positive. If such user is an employee, such user may use his/her reputation score to showcase his/her hospitality talent. Since the transactions relating to the giving or receipt of THX are recorded on the blockchain, such transactions cannot be changed.

Users who gain high recognition and gratitude scores can receive various kinds of benefits, including priority reservation at restaurants that are usually difficult to make reservations, special hotel discount, discounted loan interest rates, and employment offerings from participating companies. Companies can use the database provided by thx! to look for service-oriented and hospitality-mindset employees with high scores. As a result, they can optimize their marketing methods or conduct credit management from a new perspective. Companies can also use the score board for internal purposes, including giving out periodic employee award, and employee promotion.

Social Innovation

thx! Application is a completely new communication tool because:

ONE

You can send your appreciation to anyone anytime with THX.

TWO

Accumulate thx! Scores either as app users or companies beyond geographic boundary.

THREE

Future services will be provided within the new scoring system to create a positive impact on society.



Token Usage

CORE UTILITY

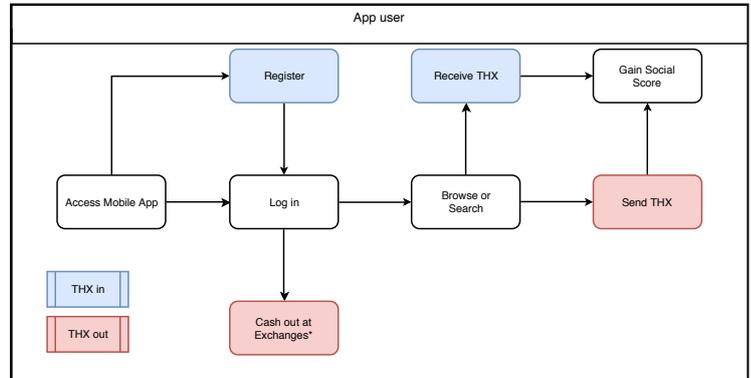
Future services will be provided within the new scoring system to create a positive impact on society. App users will be able to send THX as a tip to express “thank you” through the use of blockchain technology. The transaction history will follow the proprietary algorithm to calculate thx! Scores.

REWARD UTILITY

Companies and service providers can reward good-working employees or loyal customers with THX. Another algorithm can accumulate employees scores to attract more customers like google map review. Furthermore, companies can obtain user analysis report from Bit3x in exchange for payment in THX.

App User Account

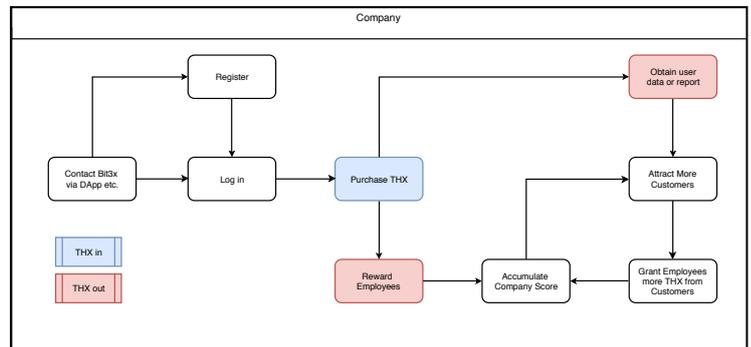
Registration or THX out may need KYC process once.



* This is effective for investor incentive model but may be implemented on a later phase.

Company Account

Transaction history will not be considered when calculating individual social score.



Technical Advantage

thx! Platform consists of thx! Application, thx! Server and thx! Ledger. thx! All transaction data of THX will be recorded on public ledger of Ethereum via FundersToken Module. The in-depth blockchain a technology that thx! Ledger utilizes can be found on the following URL. This code proof is published by our technology partner, FundersToken.

> <https://etherscan.io/address/0xc21f593c55f3e6a7f96e7c3f103c4d6bff8e5559#code>

02

thx!

Application



Service Overview

Participating in our platform and exchanging virtualized “thanks” can be surprisingly easy. Simply install thx! Application on your iOS or Android device, and you are just steps away from exchanging your first token of appreciation with your friends or colleagues!

We provide our intuitive & easy-to-use mobile app for iOS and Android devices. thx! Application enables people to exchange a token of appreciation in just a few clicks, requiring no prior technical knowledge about the blockchain technology. It is as simple as your favorite everyday apps, like Facebook or Instagram, yet it acts as a decentralized application behind the screen.



Each THX transaction is recorded on the Ethereum blockchain with ERC20 standard. To evaluate the popularity and generosity of each token holder, thx! Server constantly monitors thx! Ledger activities and calculate thx! Score based on our proprietary algorithm. Upon calculation, thx! Score is published on our platform.

* Provide the management function of THX token and the exchange feature to other cryptocurrencies.

thx! Decentralized Application

Partnering companies can purchase THX as a reward to their hard-working employees, or use THX to obtain thx! Score report.

THX holders are assigned unique user IDs, and those IDs are implemented in each THX transaction to generate thx! Score. There are many usage scenarios, however, thx! Score can be particularly useful to gauge the credibility of a current employee, a potential job candidate, or even a loan applicant.

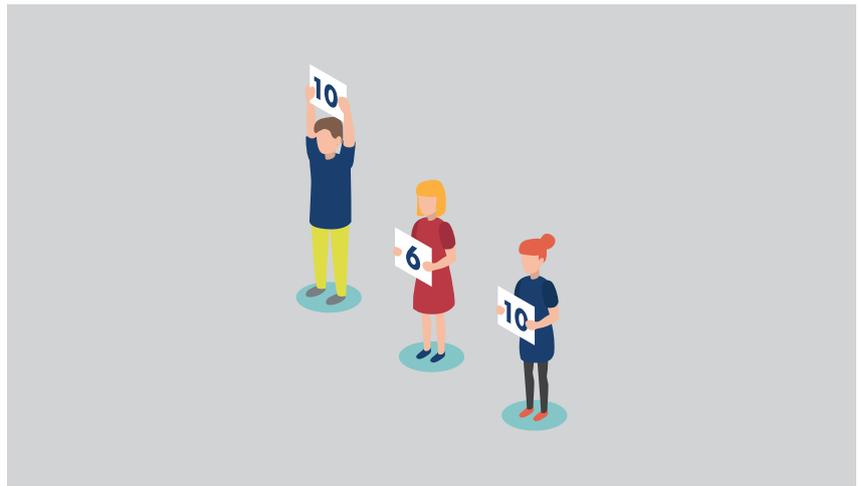
As a whole, thx! services provide business users with a broad set of tools to quantify people's popularity or generosity from a new perspective. In the same manner, THX holders with a high score benefit with special promotions, for instance, an invitation to exclusive members' clubs or VIP access to concert events.



thx! Decentralized Application continued

We make an open, transparent and standardized social scoring system. thx! Score can be shared globally or virtually, and not confined to the specific countries or business enterprises. This transparent scoring system would also help companies to evaluate their employees objectively.

thx! is a peer-to-peer scoring system on the blockchain. It is a transparent, honest, and manipulation-free platform. Our goal is to reward hard-working people with the recognition they deserve by delegating rating process to the mass, instead of specific countries or business enterprises.

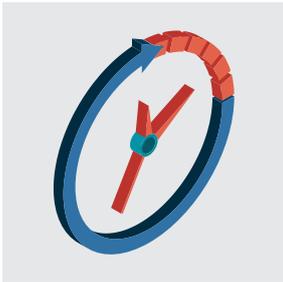


Furthermore, thx! provides a store score for each retailer or restaurant by grouping up all the employees in the same location. Store scores measure the quality of services being provided by analyzing how many THX have changed hands from the customers to the employees. Unlike others, our store score focuses on the quality of services rather than products, hence, it is complementary to already existing services.

Social Innovation

As mentioned in the executive summary, thx! Application is a completely new communication tool with three distinct features.

The first feature is that you can send your appreciation to anyone at anytime with THX. The second feature is that it is possible to accumulate individual evaluation scores beyond the boundary of an organization, a community, and even a country, and it can be converted to other cryptocurrency or other non-monetary rewards. The third feature is that it creates new evaluation scores for retailers and restaurants by focusing on the quality of their services, which can appeal to customers from a different angle.



ONE: SAY THANK YOU ANYTIME

People can exchange a token of appreciation with anyone, even someone they meet for the first time (such as in the case of a customer meeting a store clerk), in simple steps.

There are a number of existing social media platforms that already evaluate users' popularity. thx! is different because we evaluate scores based on generosity, in addition to popularity, of each user. It is a new scoring tool that has never existed before.

"The value of a man should be seen in what he gives and not in what he is able to receive." - Albert Einstein

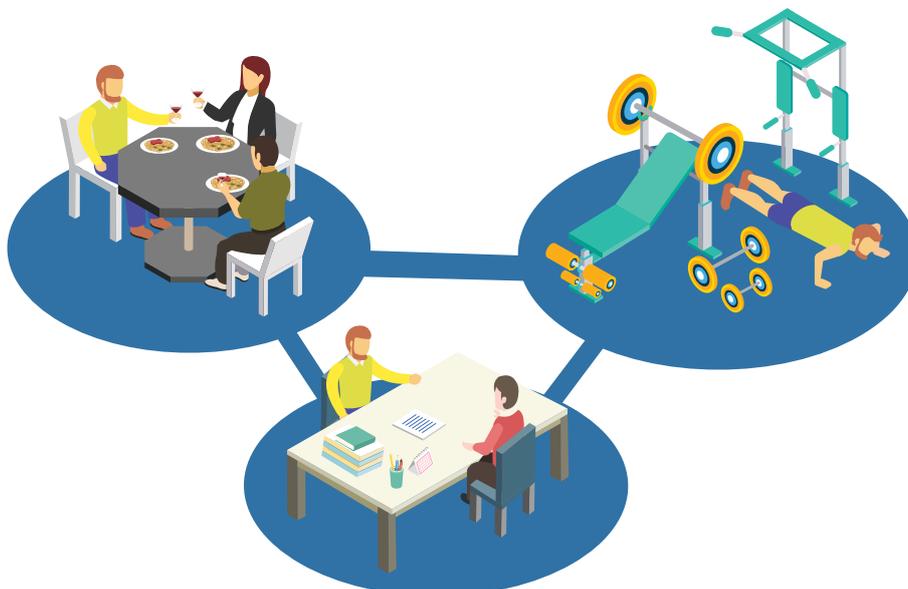


TWO: ACCUMULATE THX! SCORES BEYOND BOUNDARIES

For the second feature, we will explain how we can help create a more robust multifaceted evaluation system that is completely transferable.

The multifaceted evaluation system (360-degree evaluation system) has already been introduced in many companies. This system improves the reliability of evaluation by not only relying on a specific person, e.g. supervisor, but also letting others get involved in the evaluation process. thx! Score is highly reliable because it uses one's daily life activities to measure the score, not confined to a specific company or community, but everyday life as a whole.

thx! Score is portable because it is fully transferable globally or virtually. An individual's thx! Score will be maintained even after an employee leaves or retire from their job, or move to a new country.

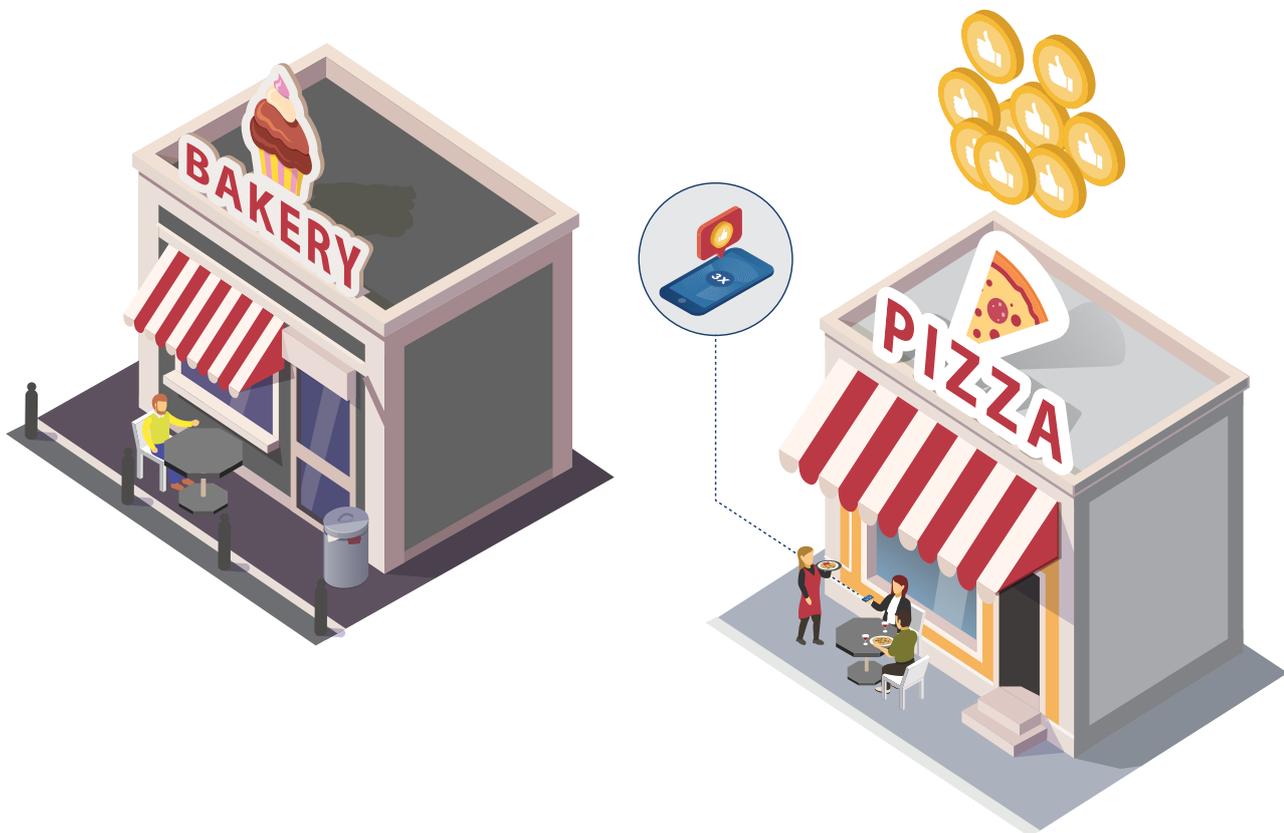




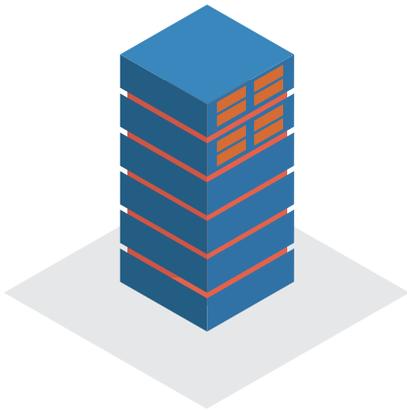
THREE: SOCIAL SCORING

For the third feature, unlike other tools that provide evaluations of shops and restaurants focusing on the quality of the dishes and atmosphere of the restaurants, thx! provides users with objective and reliable evaluations mainly focusing on the quality of services being provided by employees to the customers. This would create a positive impact for the society.

- A retailer or restaurant with high-score employees will get a high store score.
- An employer can give THX to its employees as a reward.
- An employee can get THX from the employer or the customers.
- An employee with high score is entitled to receive various benefits/ promotions mentioned in the previous chapter.



Evaluation Scoring



THX transactions are recorded on both Ethereum network and thx! Server. It is then analyzed based on our proprietary algorithm and thx! Score will be calculated.

The scoring algorithm is designed by mathematicians and psychologists. To maximize the user engagement, we gamify our credit scoring mechanism, hence, users may sometimes need to give tokens, instead of receiving or hoarding too many of them, to earn a higher score. It is important to note that a person's thx! Score does not necessarily correlate with the number of THX that person owns. Even when the person gives away all their THX, they will still have a separate thx! Score. In addition, the algorithm takes several other elements into thx! Score calculation, including locations and recipients.

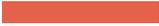
As previously stated, we provide thx! Score Report to any businesses or individuals in exchange for THX. One can use those scores for recruitment or sales lead activities to reach high-quality job candidates or clientele. Users in the report only possess positive scores because we assume our users have certain hospitable quality since they exchange tokens of appreciation with others in their everyday life.



In recent years, HR applications and HR-Tech solutions are in high demand. They provide businesses with cost & time-saving human resources solutions, such as calling a reference or verifying employment history.

thx! differs from other HR applications in how we evaluate a score and the method we use. Both thx! and other HR solution providers use one's behavior as the primary source of evaluation, however, thx! can provide more accurate and reliable score. Our holistic and enhanced social scoring will significantly help businesses with their recruitment and sales lead activities.

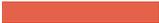
Potential Clients



Our strategic partners, specifically BANQ Corporation, have over 10,000 business contacts that have expressed keen interest in using our service. The total number of employees in all those businesses is over 6 million. Even in the early stage, we will already have access to millions of employees as our reachable user base at time of launch.

Our anticipated groups of users are 1) employees from our partner companies, 2) clients of our partner companies and 3) users who sign up for our service individually. It is envisaged that the main purchasers of THX will be partner companies who wish to distribute THX to their employees. It is envisaged that overtime, there will be an organic growth of user-base. A business can give THX to its employees as a reward, as well as its own customers for the services they provide. As a result, their customers can also send THX to others as a token of appreciation, and these activities create a positive viral growth loop. Additionally, by accepting third-party vendors at some point, we expect even more acceleration regarding of the user-base growth and the range of services we provide.

Strategic Partners



Bit3x has a global network in both government and private sectors.

Our strategic partners include advertising agencies, recruiting media, restaurant services, and service evaluation. As a result, we have various channels to reach significantly large populations of potential user-base. Therefore, for the initial approach to our potential users, we will create an alliance among our strategic partners to generate a trigger for the organic and exponential growth, or so-called viral inflection point.

Cooperating with government sectors, Bit3x will recognize critical regulations in each country beforehand that may affect our expansion throughout our business phases. Hence, we will work with and overcome as much regulation as possible, and make sure our plans will be executed smoothly.

03

Technical Advantage



Overview



thx! Platform consists of thx! Application, thx! Server and thx! Ledger. All transaction data of THX will be recorded on public ledger of Ethereum via FundersToken Module.

thx! Ledger has been developed with FundersToken, our strategic partner, and we have completed the development of most of its crucial functions for the upcoming Token Sale. From the performance and operational risk point of view, it is certain that we can provide adequate services of THX transactions without any significant technical problems. thx! Ledger and thx! Server are linked through API as well as thx! Server pulls the transaction data from thx! Ledger regularly, hence both systems are in sync each other. By that linkage, the thx! score is calculated by algorithms on thx! Server. For the part of the linkage scheme between thx! Ledger and thx! Server, the development of thx! Ledger has been completed and it is ready for the linkage as the development of thx! Application and thx! Server are completed. The technology details of thx! Ledger are available at

<https://etherscan.io/address/0xc7d510a16ae5d40f4d03b5cf894ea40ceaada166#code>

thx! Token (THX)

thx! Token is an ERC-20 standard token minted via FundersToken Technology.

FundersToken has developed modules of blockchain infrastructure. Modules allow Bit3x to focus on traditional software development and FundersToken has taken care of all Blockchain related features. Following token generation modules, Bit3x has thx! Token ready with built-in functions. These include wallet APIs, airdrop modules and ICO sales smart contracts.

thx! Application

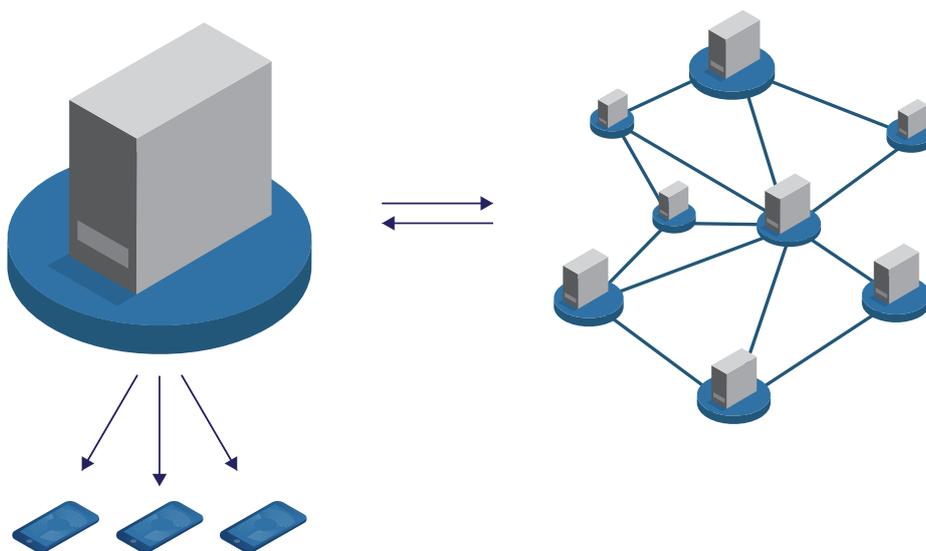
Bit3x has developed a user-friendly mobile app seamlessly supporting THX. End users no longer need to consume Ether when sending THX to others. Instead, a small transaction fee of THX will be collected and Bit3x can patch the transfers with high efficiency, saving around 80% of normal transaction fees based on network conditions. For more technical details please refer to Proof of Relay & Native Token environment.

Two-Layer Scheme

The number of THX transactions is expected to increase at a significant rate, as the expected number of participating users in the thx! Platform rises over time. Therefore, the network layer of THX transaction is ideally separated from the layer of transaction in order to minimize the risk related to performance.

Two-layer scheme of thx! Server & thx! Ledger enhances the overall IT security. The social scoring algorithm is developed and improved within thx! Server; fundamental analytical data of THX transactions are stored on thx! Ledger within Ethereum Blockchain.

As for API between thx! Ledger and thx! Server, it is also possible to recover swiftly when any system failures occur, and that is only possible through this two-layer scheme. Although we cannot guarantee that any failures do not occur with certainty, it is important to design a system that minimizes the risk in advance.



Technical Features



On Chain Security

Being executed on Ethereum Blockchain, FST Network ensures data consistency as all data will be broadcasted on the public chain, securing all nodes having the same data at the same time.

Modules supporting diversity of features

- Wallet to manage THX and other crypto assets
- Voucher to support THX-related services
- Locate to access required data from thx! Ledger
- Campaign to create different stages of Token sale
- Airdrop to reward users within the ecosystem

Native Token Environment

FST Network enables Native Token Environment for any ERC20, which removes the needs for end-users to hold Ether to make a token transfer. Instead, end-users consume the ERC20 tokens as transaction fees.

Proof of Relay

FST Network allows ERC20 Token holders to stake their tokens as Relayers, who are eligible to help the ERC20 Token package token transfers into a single transaction, increasing the on-chain throughput of global transaction consumption by 200-400 times. With Proof of Relay achieving a higher Block Capacity, FST Network can potentially reduce the gas fee by more than 80% based on the network condition. We can assist to construct another layer of data mining and fetch real user activity for algorithm scoring as are layer. FundersToken will propose an Ethereum Improvement Protocol(EIP) of PoR to Ethereum community in August, the link will be provided when released.

Participation of Third-Party Vendors

At the initial phase, thx! Application is a solo participant of thx! Platform. As the number of its user-base expands, Bit3x will accept third-party vendors who have the common goal in mind.

From the technical point of view, our system is capable of accommodating third-party vendors who will be able to connect to the thx! Platform through API that is implemented even from an early stage of the development phase. As the project phase advances, we make our API public and host various kinds of services developed by third-party vendors that are useful and beneficial to our users, along with our thx!Platform.

Various kinds of new services are considered. i.e.,

- 1 Marketplaces where users can utilize THX. This would be the place for users to exchange their THX for non-monetary rewards. For example, users can exchange THX for a digital camera or a pair of tickets to Disneyland.
- 2 An application that can manage all preferential treatment services provided by companies based on thx! Score. For instance, users can utilize THX to exchange for priority reservations at world-renowned restaurants (Michelin-awarded restaurants) or get early access to sales of high-demand events.
- 3 Vendors can add new services to its existing welfare services such as sending THX to hard-working employees as a reward.

In any case, opening our platform to third-party vendors should bring more innovations in terms of use and application of THX from different angles, which ultimately benefits users as a whole, hence the valuation of THX will increase over time as it becomes more useful and beneficial.

04

Business Environment and Strategy



Micro / Macro thx!



Considering the market of the thx! from a micro point of view, thx! will introduce new HR technology innovation for human resources professionals in big companies. From a macro point of view, the target will be all users who use Internet all over the world. From a micro point of view, targets are users who use communication tools such as SNS.

MICRO MARKET

HR technology is the area that analyzes and manages the use of human resources and labor by utilizing technology. Technologies aiming at improving the efficiency of a business process have already been started over 20 years ago and major players are already in this space. The best HR technology typically adds new value proposition by offering a new way of doing things from existing methods. As it becomes more difficult to ensure a high level of labor force participation under circumstances of labor population decrease and mobilization of employment progresses, the existing methods in HR space are insufficient in addressing the needs of HR professionals. Therefore, HR technology will help to hire excellent talent and improve the stability of workforce by utilizing big data and new methods, including AI and IoT.

The market growth rate is expected to be 31% annually, the market is forecasted to reach US\$53 billion in 2022 from about US\$14 billion in 2017. Nearly 500 startups, mainly in the United States, have entered this area, and the amount of such an investment was about US\$2.6 billion in 2015. From these facts, there will be a high market growth potential in the future. Therefore, we can state that thx! has good opportunities for success if we could clearly show the competitive advantage and appeal to user's empathy. In the section below we will show the advantage of thx! compared to those of startups.



Figure 8 (PeopleStrong, 2017)

The figure below shows the survey results about "Usage frequency of HR technology" from 209 HR staffs in the United States. There are five categories that exceeded 60% in the usage frequency. thx! is in the area of "Social Network" and "Recommendation & Reference". Those categories are ranked high in usage rate. The main reasons for usage of HR staffs in each category are listed below.

- "Job Board": Excellent talent can be found.
- "Social Network": Expertise and evaluation of a talent can be recognized.
- "Recommendation and Reference": A result of the credit survey can be utilized as criteria of judgment.
- "Referral": Can improve efficiency of recruitment works.
- "Employ Reviews": Can lead to corporate branding.

HR TOOL USAGE RATE

Rank	Category	Usage (%)
1	Job Boards	67.0
2	Social Networks	66.0
3	Recommendation and Reference	65.1
4	Referral Tools	63.1
5	Employee Reviews	61.2
6	College Recruiting	59.8
7	Social Search	59.3
8	Skill Assessment	58.4
9	Matching System	56.0
10	Job Marketing and Distribution	55.5

MACRO MARKET

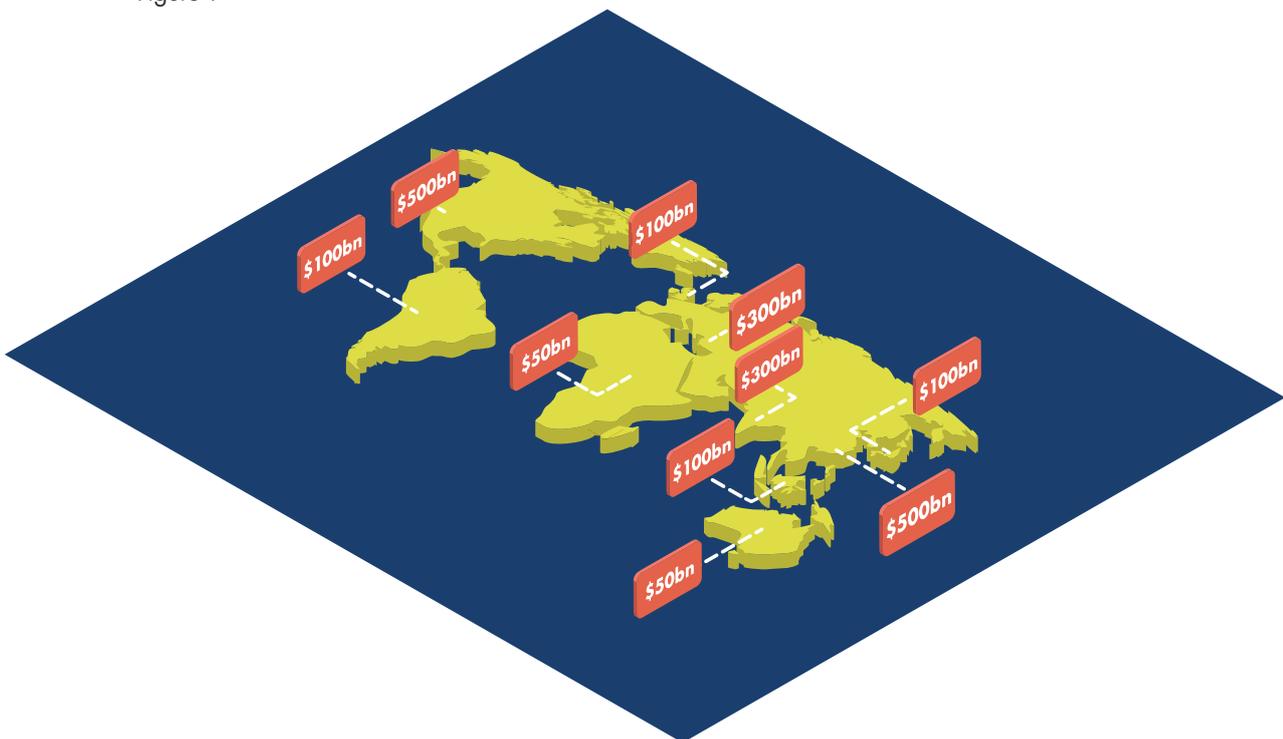
As of 2018, the world population is about 7.6 billion, and it is said that the number of active users who can connect to the Internet is about 4 billion (about 51% of the world population). Among those users, SNS users are about 3.2 billion. In other words, about 79% of users connecting to the internet are using SNS. Facebook alone has over 2 billion users, and the photo-sharing site Instagram, which started services in October 2010, has already reached 700 million users in April 2017. Also, in the third year after the release of the application, the number of users reached 300 million and its growth rate was dramatic.

While thx! has the user-friendly UI like SNS, it allows users to exchange their own THX and an individual can easily move a large amount of assets. These two elements are what make thx! competitive and attractive. Having a common element with SNS in terms of user-friendly UI, the market can be predicted to be a very large size like SNS.

NUMBER OF SNS USERS, AS OF 2018

ID	Name	Users
1	Facebook	2,234 000 000
2	Instagram	813 000 000
3	Twitter	330 000 000
4	Line	203 000 000

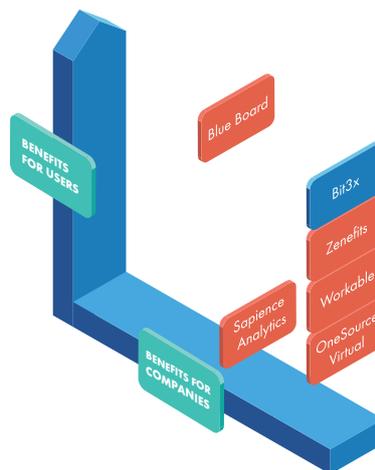
Figure 9



Competitive Advantage

The strength of thx! brings massive benefits to its users. Although various applications of HR technology and SNS etc. have certain user benefits in terms of soft aspect, beneficiary is usually companies that finally make big profits in terms of capital, including cost vs benefit in recruitments and advertising.

In the positioning map below, five HR start-up companies that currently garner attention are compared. The vertical axis represents benefits to users while the horizontal axis represents benefits to companies.



Those giving merit of either a company side or a user one is large, often have risks on the other side. For example, the automation of recruitment process and the monitoring or an analysis of employee's behaviors at working time has merits to the company, but to the user side, there are both pros and cons. The service that is win-win for both sides in real sense would bring high value for the society and have growth potential. thx! is superior in terms of providing a Win-Win service for both companies and users.

HR Startup

Company Profile

ZENEFITS (US) - Raised capital ± \$500 mil

In addition to providing its own service of HR and labor efficiency improvement for free charge, Zenefits sells health insurance to employees in the cloud, monetizing it by obtaining sales commissions from insurance companies.

ONESOURCE VIRTUAL (US) - Raised capital ± \$165 mil

As a dealer of Workday, cloud-type application vendor, OneSource provides a strategic consulting service utilizing Workday. They ensure a service with a responsibility to the business effect by providing an application and a consulting service together.

BLUE BOARD (US) - Raised capital ± \$2.2 mil

Blue Board provides the platform that can give “experiences & activities” as rewards to employees with big contributions.

WORKABLE (UK) - Raised capital ± \$38 mil

Workable provides the management tool of recruiting process for small and medium size companies. Companies can easily manage and analyze postings and recruiting process by entering the information about talents they want.

SAPIENCE ANALYTICS (INDIA) - Raised capital ± \$800 mil

Based on data analysis of employee’s behaviors, Sapience provides the application that increases organization productivity and employee engagement.

(CB Insights, 2016)

Business Strategy

REVENUES

THX Transaction Fee

This is the major path that THX can flow back to Bit3x. A fee will be collected in THX for any transactions due to the Native Token Environment. Our clients no longer required ETH gas to send THX but can instead consume small amount of THX as a transaction fee when sending it. The enabled charge or cost could be further designed corresponding to business strategy. (i.e. 1% is transaction fee, and sending 1 THX will send 0.99 THX instead)

Selling User Data and Report

Based on THX transaction history and user data, Bit3x can analyze the information to generate the report requested by companies in connection with their marketing and advertising efforts. Reports can be delivered using vouchers backed by Modules developed with FundersToken, where each voucher is an access key for companies to grant permission to read the report.

USER ACQUISITIONS

The expansion phase of the number of users will consist of three phases. The first phase is to encourage the participation of potential clients and their employees, the second phase is to involve local communities and other communities, and in the third phase is to breed the number of users organically.



PHASE 1

The first phase will involve the distribution of a certain amount of THX to potential client companies (Airdrop) and/or encouragement of purchases of THX. At the same time, it is also necessary to increase the brand value of thx! Platform itself. We will appeal the essence of services provided by platforms such as security, credibility and innovation. For that purpose, we will implement activities to incorporate creditworthy and innovative client companies. The inclusion of influencer marketing in the early phase would also be necessary.



PHASE 2

In the second phase, users who are not customers of BANQ Corporation will be encouraged to participate in the thx! Platform. As diversity of users (e.g. area, age, and occupation) increases, the services will be naturally diversified. In this stage, third-party vendors can start to pitch their products and/or services. Even if thx! proceeds to such a phase, strengthening and enhancing the core service of thx! will be kept continuously, and it will stay as the primary application of the platform. This is an important point for thx! to expand further.



PHASE 3

In the third phase, the social value of thx! has been sufficiently proved, and it is expected to grow organically. The platform can be divided into three categories in terms of its potential: 1) to be able to create own value and brand, 2) to maintain a certain quality of participating companies and users, 3) to continue to enhance and evolve own services. As a result of those potential, it will be able to grow as the platform that is breeding organically in the final phase.

Projection

The figure below shows the business expansion of thx!. thx! is scheduled to service in from Q2 of 2019. The annual growth rate of the business from the start will be around 400% annually. Assuming that Bit3x conducts pre-promotion activities to the potential clients, the number of active users will be 30 million in 2020. The number of active users will reach around 400 million in 2024.



05

Token Sale



Token Sale Overview

Items	Contents
Coin Name	thx!
Symbol	THX
Platform	Ethereum
Standard	ERC20
Total Supply	720,000,000 THX

Figure 14

THX TOKEN DISTRIBUTION

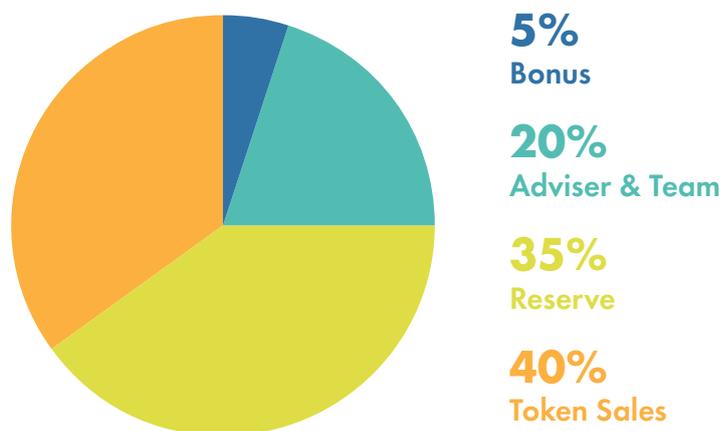


Figure 15

USE OF PROCEEDS

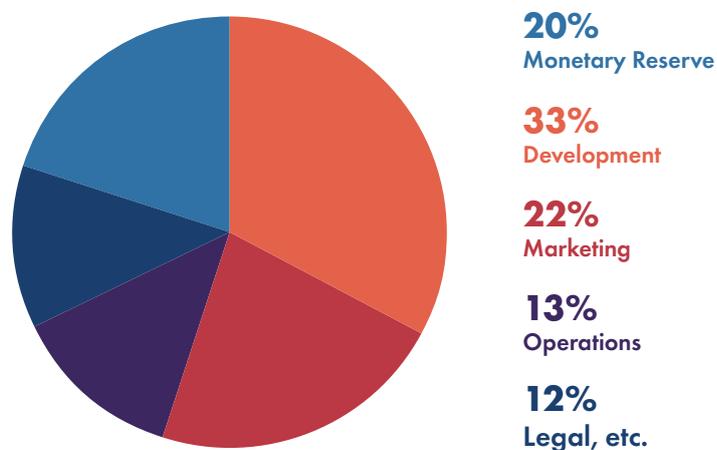


Figure 16

Token Sale Schedule



PRIVATE SALE

From 01 Feb 2019 at 9:00AM (SGT)
To 28 Feb 2019 at 9:00AM (SGT)

PUBLIC-SALE

From 01 Mar 2019 at 9:00AM (SGT)
To 31 May 2019 at 9:00AM (SGT)

The Token Sale schedule sets out the projected timeframe for the different phases of the Token Sale. The schedule has not been finalised, and are subject to adjustments by Bit3x from time to time. In particular, please note that the schedules for the Pre-Sale and the Public Sale are subject to adjustment by Bit3x, which may vary the schedules based on its assessment of the results of the Private Sale.

06

Project Roadmap



Roadmap

The roadmap for the global launch of Q4 in 2019 is as shown in figure below. The listed schedule is feasible and manageable.

The project team consist of several sub-teams and will implement a precise task management with work breakdown structure method. The project will execute risk mitigation visualizing the progress and issues in real time.

Assuming that the Token Sale concludes by Q1 of 2019, the following events will occur: release of beta-version in 2019 Q2, soft launch for limited area in 2019 Q3 and global launch in 2019 Q4.



07

Project Team



Company Overview

Company Name **BIT3X Technologies Pte. Ltd.**

Location **Singapore**

Company Website **<https://bit3x.io/>**

Partners

BANQ Corporation - Business Development & Operations

FundersToken - Blockchain Technology

Cereja Technology - dApp & Algorithm Development

Liquid By Quoine - Crypto Exchange & ICO Platform

Team Members



Munetaka Takahashi - Chairman

Founder & CEO of Fintech Startup BANQ, Management Partner of VC, Serial Entrepreneur with many experiences of successful Exit including IPO

University of Oxford (Executive Programme) | Thunderbird School of Global Management (MBA)



Yasuo Yamao - CTO

Founder & CEO at Cereja Technologies, founder of 178 人力銀行 Former Senior Executive Officer of Livedoor (Presently Line)

The University of Tokyo (International Relations)



Jun Takeda - Director of Government Relations

Director General, Global Education Foundation, ex-High Government Official

The University of Tokyo (Biology)



TET Wada - Director of Communications

Actor (NYC /Tokyo /Taipei), The First Japanese male model at Q models Management (NYC).

ex-Marketing manager at Donna Karan New York

Baruch College of The City University of New York (Marketing)



JJ Ikegame - Chief Engineer

ex-Bitcoin Analyst & founding member at Quoine /Quoinex

Capilano University (Economics)



Mai Kobayashi - Director of Marketing

Founder & CEO of Consulting Firm Hauoli, Engaged in Leading & Management of various projects at

Accenture & McCann Erickson

Keio University (LL.B)

Our Advisors



Jay Tan - Advisor

Founder & CEO at WeHash Technology. Well-respected crypto mining pioneer with strong connections to large scale mining operations in China and North America.

[The University of British Columbia \(B.Com. - MIS\)](#)



Kevin Chen - Advisor

General Partner at GD1 fund and Pinehurst Advisors. Well-known startup investor in Asia investing MaiCoin (MAX), the largest crypto exchange market.

[INSTEAD \(MBA\) | The University of British Columbia \(B.S. - Applied Science\)](#)



Nguyen Do - Advisor

Partner at YKVN. Experienced corporate lawyer in the U.S. and Vietnam. Worked at Allen & Gledhill and Washington State Court of Appeals.

[Gonzaga University \(JD/MBA\)](#)

08

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